

Funds Communiqué

To: Fund Administrators
From: FNB Housing Finance
Date: 12 September 2017
Subject: Important notices

Dear Business Partners,

As part of our on-going review that we conduct from time to time on the portfolio, we have observed that household debt levels are increasing and thus resulting to a rise in the number of customers going into debt review.

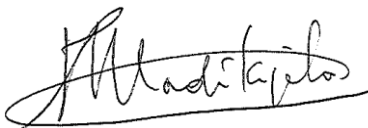
In compliance with the Matrimonial Property Act no. 88 of 1984, both spouses that are married in community of property will be requested to submit their details such as a copy of the South African green bar-coded identify document or smart identity card, proof of income, proof of physical address when applying for loans for scoring purposes.

We would like to request that members of the fund are notified of this change going forward as it is effective immediately.

In addition, we are in a process of migrating platforms and we expect this to be finalised in the next three weeks or so. We anticipate resuming our normal processing Turn Around Time by then and would like to thank you for your support and patience during this time.

Should you require further clarity on this, please feel free to contact with your business development manager or the undersigned.

Yours sincerely,



Dr. Simphiwe Madikizela
Head: Retail Sales & Special Projects
FNB Housing Finance